

## **Branch**

Foreign companies and foreign sole traders must conduct their business activities through a branch (podružnica) registered in Slovenia.

The branch has no legal personality, but it may perform all business activities the parent company may perform. The branch performs its business activities in the name and on behalf of the parent company. The name and address of the parent company must be used in business transactions. The parent company is liable for all obligations of the branch.

Provisions concerning registered names, registered offices, economic activities, representations and business secrets also apply to branches.

The appointment of a proxy is compulsory although it is not required that the proxy must have a permanent residence in Slovenia. There are no legal restrictions on the registering of branches.

A foreign company's branch can be registered through a notary public. An application for registration must state the branch's activities, its proxy and be accompanied by prescribed documentation.

## **Annual reports**

The branches of foreign companies have to submit annual reports. A branch of an EU company can submit the annual report of its parent company. A branch of a third country company can submit the annual report of its parent company only if it was prepared in compliance with EU Directive 2013/34/EU. Otherwise, it will have to prepare its own annual report in accordance with these requirements.